

„BANJALUČKA PIVARA“ AD  
BANJA LUKA

- President of the Shareholders Assembly -  
No: 01-XXX/2020  
Dat: 10.02.2020.

Pursuant to Article 6. of the Rules on procedures of the Assembly of the Joint Stock Company Banja Luka Brewery Banja Luka and Article 279 of the Companies Law (Official Gazette of the Republika Srpska, No. 127/08, 58/09, 100/11, 67/13, 100/17 , 82/19), the President of the General Meeting of Shareholders of Banjalučka pivara AD adopts the following.

**DECISION**  
**ON THE APPOINTMENT OF THE VOTING COMMITTEE, MINUTE TAKER AND MINUTE VERIFIER**  
**AUTHORIZERS AT THE XXX EXTRAORDINARY MEETING OF THE SHAREHOLDERS 'ASSEMBLY OF AD**  
**„BANJALUČKA PIVARA“ BANJA LUKA**

**I**

For the members of the Voting Committee at the XXX extraordinary session of the General Meeting of Shareholders of AD " Banjalučka pivara " Banja Luka, held on 10.02.2020. are appointed:

1. OBRADOVIĆ JELENA, the President of the Committee
2. GRANULA SNJEŽANA, member
3. EGIĆ IRENA, member
4. STANIVUKOVIĆ MILKA, member
5. KNEŽEVIĆ SANJA, member.

**II**

The Minute taker, at the XXX Extraordinary Session of the Assembly of „ Banjalučka pivara " in Banja Luka is appointed Ms.Sanja Kreca, with the task of drawing up Minutes for the Company's needs.

**III**

At the Extraordinary Session of the Assembly of the AD Banjalučka pivara " Banja Luka, the following are appointed as the Minutes verifiers: Mr. Ilija Šetka and Ms.Aleksandar Dimic.

**IV**

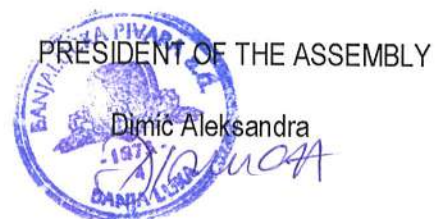
The tasks of the Voting Committee, the Minute taker and the minutes verifier are defined by the Law on Enterprises, the Articles of Association and the Rules of Procedure of the Shareholders Assembly AD „Banjalučka pivara“ Banja Luka.

**V**

The Decision shall enter into force on the day of its adoption.

DELIVERED TO

1. Voting Committee members
2. Miute taker
3. Minutes verifiers
4. Legal service
5. Assembly Book of Decisions
6. a/a



„BANJALUČKA PIVARA“ AD  
BANJA LUKA  
- Shareholders Assembly -  
No: 01-255/2020  
Date: 10.02.2020.

Pursuant to Articles 35. and 41. of the Articles of Association of the Joint Stock Company „Banjalučka pivara“ Banja Luka, Article 276 paragraph. 3. of the Law on Enterprises (Official Gazette of the Republic of Srpska, No. 127/08, 58/09, 100/11, 67/13, 100 / 17, 82/19) Assembly of " Banjalučka pivara " AD Banja Luka, at its XXX extraordinary session, held on 10.02.2020. , **by a majority vote of the shareholders present and represented**, adopted the following.

**DECISION**  
**ON THE ELECTION OF THE PRESIDENT OF THE SHAREHOLDERS 'ASSEMBLY OF THE JOINT STOCK COMPANY**  
**„BANJALUČKA PIVARA“ BANJA LUKA**

I

For the President of the XXX Extraordinary Session of the General Meeting of Shareholders of the Joint Stock Company Banjalučka pivara is elected DIMIĆ ALEKSANDRA, LL.B , employed in Banjalučka pivara a.d. Banja Luka, as the Director of Legal Affairs.

The term of office of the President of the General Meeting of Shareholders of AD " Banjalučka pivara " Banja Luka from the previous paragraph lasts until the election of the President of the Shareholders Assembly at the next session of the Shareholders Assembly.

II

The tasks of the President of the Assembly are defined by the Law on Enterprises, Articles of Association and Rules of Procedure of the Assembly of Shareholders of the Joint Stock Company „Banjalučka pivara“ Banja Luka.

III

The Decision shall enter into force on the day of its adoption.

DELIVERED TO :

1. Voting Comitee
2. General Manager
3. Dimić Aleksandra
4. Legal Service
5. Assembly Book of Decisions
6. a/a



President of the Assembly

„BANJALUČKA PIVARA“ AD  
BANJA LUKA  
- Shareholders Assembly AD -  
No: 01-256/2020  
Dana: 10.02.2020. godine

Pursuant to Article 23. paragraph 5. of the Rules on Procedure of the Assembly of the Joint Stock Company Banjalučka pivara Banja Luka, the Assembly of AD at its XXX extraordinary session held on 10.02.2020. by a majority votes of the shareholders present and represented, adopted the following

### DECISION

**on adoption of the Minutes from the XXIX extraordinary session of the General Meeting of Shareholders**

I

The Minutes of the XXIX Extraordinary Session of the Shareholders Assembly of " Banjalučka pivara " AD Banja Luka, held on 10.09.2019, is adopted.

II

The Minutes referred to in point I shall form an integral part of this Decision.

III

The Decision shall enter into force on the day of its adoption.

DELIVERED TO:

1. General Manager
2. Assembly recird
3. a/a



„BANJALUČKA PIVARA“ A.D  
BANJA LUKA  
- Shareholders Assembly -  
No: 01-257/2020.  
Date: 10.02.2020.

Pursuant to Articles 31. and 35.7 of the Law on Enterprises (Official Gazette of the Republika Srpska, No. 127/08, 58/09, 100/11, 67/13, 100/17, 82/19), the General Meeting of Shareholders of Banjalučka pivara ad Banja Luka, at its XXX extraordinary session held on 10/02/2020.y a majority vote of the present and represented shareholders, adopted the following

## DECISION

on establishing a limited liability company on the territory of the Republic of Serbia

### I

„Banjalučka pivara“ a.d. Banja Luka, Slatinska 8, BiH/RS, registered with the District Commercial Court Banja Luka, Reg. No. 1-29-00, MB 1041886, PIB 400942290007, establishes a company for distribution and marketing in the form of LLC. headquartered in Belgrade, Republic of Serbia (hereinafter: Founding Company), which will primarily deal with the distribution and sale of products from the production range of its founder " Banjalučka pivara " ad Banja Luka, on the territory of the Republic of Serbia, all in accordance with the applicable legal regulations of the country in which the company will operate.

The exact business name of the Company in its formation will be specified through the reservation procedure before the Serbian Business Registers Agency.

### II

In order to expand the strategic distribution of the products of Banjalučka pivara a.d. Banja Luka, on the market of the Republic of Serbia, approval is given to the General Manager of „Banjalučka pivara“ a.d. Banja Luka:

- to sign all necessary acts in the process of registration of the Founding Company,
- to define all provisions of the founding act of the Founding Company, as well as to take all legal and factual actions in the process of registration of the Founding Company before the competent authorities of Republic of Serbia in accordance with the applicable regulations of Republic of Serbia,
- to designate authorized persons, or person, for representation of the Founding Company, as well as restrictions on the powers of representation of those persons,
- to determine the address of the registered office of the Founding Company,

as well as consent for future changes in the amount of the Founding Company's share capital, after its establishment, in any legally permissible manner in accordance with the Serbian regulations, including approval for subscription and payment of the minimum founding stake of Banjalučka pivara a.d. Banja Luka prescribed by the Law on Enterprises in the Republic of Serbia.

General Manager of Banjalučka pivara a.d. Banja is authorized to delegate the powers under this Decision, in full to third parties of its choice in case of need.

III

The Decision shall enter into force on the day of its adoption.

DELIVERED TO:

1. Voting Committee
2. General Manager
3. Financial and IT sector
4. Legal Sector
5. Book of Assembly Decisions
6. a/a

ASSEMBLY PRESIDENT



„BANJALUČKA PIVARA“ AD  
BANJA LUKA  
- Shareholders Assembly -  
No: 01- 258/2020  
Date 10.02.2020.

Pursuant to Article 31. of the Articles of Association of the Joint Stock Company Banjalučka pivara Banja Luka, in relation to Article 281. of the Law on Enterprises (Official Gazette of the Republika Srpska, No. 127/08, 58/09, 100/11, 67/13, 100 / 17, 82/19), Shareholders Assembly of AD "Banjalučka pivara" Banja Luka, at its XXX extraordinary session held on 10.02.2020. by majority votes of the shareholders present and represented, adopted the following:

**DECISION**  
**ON AMENDMENTS TO THE RULES OF PROCEDURE OF THE ASSEMBLY**  
**OF THE JOINT STOCK COMPANY „BANJALUČKA PIVARA“ BANJA LUKA**

I

Amendments to the Rules of Procedure of the Assembly of the Joint Stock Company " Banjalučka pivara " Banja Luka No. 01-237-1 / 18 from 25.06.2018 are adopted.

In Chapter II **PREPARATION AND CONVENING OF THE MEETING OF THE ASSEMBLY** - Working bodies of the Assembly, Article 6. paragraph 2. is amended and now reads:

“The Voting Committee has 3 members”.

II

The Decision shall enter into force on the eighth day after its publication on the Company's notice board.

DELIVERED TO:

1. Voting Committee
2. General Manager
3. Management Board
4. Assembly Book of Decisions
5. a/a

ASSEMBLY PRESIDENT



„BANJALUČKA PIVARA“ AD  
BANJA LUKA  
- Shareholders' Assembly -  
No: 01- 258-1/2020  
Date 10.02.2020. godine

Based on the Shareholders' Assembly Resolution No. 01-258/2020 of 10.02.2020. godine Article 281 of the Law on Enterprises (Official Gazette of the Republic of Srpska, No. 127/08, 58/09, 100/11, 67/13, 100/17, 82/19), the Shareholders' Assembly of AD „Banjalučka pivara“, Banja Luka, at its XXX extraordinary session held on 10.02.2020, hereby establishes a revised text of the following:

## **RULES OF THE ASSEMBLY PROCEDURS OF JOINT STOCK COMPANY BANJALUČKA PIVARA, BANJA LUKA**

### **I INTRODUCTORY CLAUSES**

#### **Article 1**

The Rules of procedures of the Assembly of the Joint Stock Company BANJALUČKA PIVARA, Banja Luka, (hereinafter: the Rulebook) regulates: preparation and convening of sessions, the way of work and the way of exercising of voters' and other rights of the shareholders at the Assembly of the Joint Stock Company BANJALUČKA PIVARA Banja Luka (hereinafter: the Assembly), as well as all other issues which are not regulated by laws, regulations and the Articles of Association.

#### **Article 2**

The Assembly session is held once a year – Annual Assembly.

The Management Board convenes annual Assembly not later than 6 months upon completion of the business year to consider and decide on the issues as foreseen by the law, other regulations and the Articles of Association.

Extraordinary Assembly shall be convened in the cases, in the manner and by the party or an individual as regulated by the law and the Articles of Association.

#### **Article 3**

Assembly sessions are public, except in the cases as regulated by the law.

As a rule, Managing Director or Management Board members and Independent Auditor are present and participate in the work of Assembly sessions, without decision-making rights. Managing Director will provide presence of the Executive Board members at the Shareholder Assembly.

The right of participation and right to vote at the Assembly is exercised on the basis of Central Registry report, which contains designation of shares, data on owners of shares, number and nominal value of shares, as of the tenth day prior to the date of holding the Shareholder Assembly session, which is published, on that day, in the invitation notice to the Shareholder Assembly session.

## II PREPARATION AND CONVENING OF AN ASSEMBLY SESSION

### Article 4

Preparation of Assembly sessions is done by the Company Management Board.

For that purpose, the Management Board will:

- Define proposals of documents and acts, bringing of which is in the competence of the Assembly,
- Define proposals of resolutions to be voted on at the Assembly,
- Adopt the resolution on convening the session, which contains: the date, place and time of holding the Assembly session, the Agenda, as well as the date, place and time of the repeated Assembly session, if the session is not held due to the lack of quorum.

### Agenda

#### Article 5

At the Assembly session, decision-making to take place may only be about Agenda items, which have been duly published and included into the Agenda, in accordance with the Law and Articles of Association.

Management Board will include into the Agenda primarily those issues, which, under the law, Articles of Association or other general act, are mandatory discussed by the Assembly, as well as other issues, if there is a justified need for the Assembly to discuss them.

A shareholder or shareholders, having not less than 10% of shares with voting rights, may, within 7 days from the date of announcement of invitation notice for the annual Assembly, and, within 5 days from the date of invitation notice for the extraordinary Shareholder Assembly, request from the Management Board to include at the most of two new items on the Agenda for the Shareholder Assembly, with proving the reasons for it. The Management Board should inform the proposing party, in writing, about acceptance or rejection of proposals of the shareholders regarding the amendments or proposals upon the already incorporated item on the Agenda.

Management Board of the company decides on amendment of the Agenda under the previous paragraph within 72 hours from receiving the request.

### Working bodies

#### Article 6

Working bodies of the Assembly are Voting Commission, Minute-Taker and one Certifier of Minutes, appointed by the President of the Assembly.

Voting Commission consists of 3 members.

Members of the Commission can be shareholders, persons employed at the company regardless to whether they are shareholders, as well as persons employed by special agreements.

Voting Commission tasks are to establish:

- The list of the shareholders present and represented shareholders, and their proxies and verify the identity of proxies, including those shareholders that have chosen to vote in writing, with allocating the nominal value and class of shares, as well as the number of votes belonging to them on the basis of those shares,
- Validity of the registration form of each of the shareholders present or represented shareholders,
- Total number of votes of and the number of votes of each of the shareholders present or represented shareholders,
- Check the validity of delegation, that is, of the given powers of attorney,
- Confirm the existence of quorum for the work of the Assembly, as well as quorum for decision-making about individual points of the Agenda,
- Count the votes,
- Establish and announce the results of voting,
- List of shareholders present and represented shareholders with the registration paper and submits voting ballots to the company's archive for safekeeping,
- Performs other work, in accordance with rules of procedure of Shareholders Assembly.

Voting Commission submits a signed written Report about its work and makes the list under Line 1 of the previous paragraph available to the shareholders present and their proxies.

Voting Commission starts with registration of shareholders not later than 1 (one) hour prior to the time determined for the beginning of the Assembly session.

### **Article 7**

To every shareholder, or shareholder's representative, who has registered for being present at the Assembly, the Voting Commission will give a voting card with an identification number, voting ballots if voting is performed at this session using voting ballots and it fills in the registration form.

The registration form will contains: the number and date of the Assembly session, a photocopy of the identification document of the shareholder, or their representative, a last name and name of the shareholder as well as a last name and name of their representative (if the shareholder exercises their right to vote in this way), the number of shares - votes at the disposal of the shareholder or their representative (according to the Book of Shareholders issued on the tenth day prior to the day of holding the Shareholders' Assembly session) and the number of the voting card.

Voting ballot will contain:

- Corporate name of the company, date and time of holding the Assembly session,
- Items voted on as per the Agenda order,
- Provision on voting on each item in terms of "FOR", "AGAINST" or "ABSTAINED FROM VOTING"
- In the case of voting for the members of the Management Board, the name of each candidate and name of the body which the candidate is elected to.

The registration form, together with the list of participants, will be attached to the Assembly session Minutes.

## **Article 8**

Minute-taker keeps the Minutes of Assembly sessions and he/she is appointed by the Assembly President, except in the cases when the law sets out that a notary must keep the Minutes of the Assembly.

Minute-taker can be a shareholder or a person employed at the company, regardless whether the person is a shareholder, provided that this is a person who has knowledge and experience in performance of this task.

Certifier of the Minutes is mandatorily a shareholder of the Company.

### **Convening of the Assembly**

## **Article 9**

Convening of the Assembly session is done by an invitation notice, setting out the time and place of its holding, proposal of the Agenda as well as other data, as set out by the law.

Management Board is obliged within 8 (eight) days from the date of publication of the invitation notice convening the Shareholder Assembly, to inform, about convening the Assembly, the persons representing the shareholders (proxies or shareholder association), who have achieved, at the last Shareholder Assembly session, voting rights for the shareholders, as well as the shareholders who have requested it in advance. Management Board is considered to have fulfilled this obligation of notification as of the date of sending, by a registered mail or e-mail.

Notice for the session under paragraph 1 of this Article is published on the website of the Company and Banja Luka Stock Exchange, whilst a written invitation to a session of the Shareholders' Assembly is sent to each shareholder not later than 30 days and at most 60 days prior to holding the Shareholders' Assembly, in the case of annual Assembly, and at least 15 days and at most 30 days prior to holding an extraordinary Shareholders' Assembly. The invitation is delivered by mail or email, if the shareholder provided a written consent to be informed via email, to each shareholder entitled to vote in the Shareholders' Assembly. The invitation is delivered by or its delivery is organised by the president of the Management Board or other member of the Management Board or another person authorised to deliver the invitation on behalf of the Management Board. Date of delivery is considered as the date on which the invitation is sent by recommended shipment or via email.

Publication of invitation notice to the Assembly on the website of the company lasts, without interruption, from the date of publication until the date of holding the Assembly.

Notification of convening the Assembly is also delivered to the Stock Market in line with the Stock Market Rules.

### **Material**

## **Article 10**

Proposals of resolutions and other material, which the shareholders will vote on, will be provided at the disposal of all shareholders, free of charge, at the Assembly session, regardless to the number of votes they have or represent, under the condition that not later than 8 (eight) days prior to the Assembly session, they confirm in writing their participation at the Assembly to the Company's Management Board.

The shareholder, that is, their representative – proxy will take the material referred to in the previous paragraph from the Voting Commission, at the time of registration and will return it to the Commission upon the end of the Assembly session, together with the voting card.

The shareholder or the person representing or presenting shareholders will be provided with access to the material referred to in paragraph 1 of this Article, not later than on 10<sup>th</sup> day upon announcement of the invitation in the premises of the Company in Banja Luka, every workday during working hours.

The material referred to in paragraph 1 of this Article is obligatory delivered to the shareholder who, on the day of convening the Assembly, has or represents at least 10% of the share capital. The delivery is done directly or by post, to the address that is given in the Book of Shareholders.

If the Assembly decides on changes of the Articles of Association, in the announced invitation for convening of the Assembly, the place of the text of the Articles of Association to be changed is marked.

### **III PROCEDURE OF WORK OF THE ASSEMBLY**

#### **Article 11**

The Assembly session will be open at time set forth in the announcement and at latest 15 minutes after this time.

#### **President of the Assembly**

#### **Article 12**

Assembly President is elected by the Assembly, by majority of votes of the present shareholders, including those shareholders who have decided to cast their vote in a written form.

The Management Board shall propose a candidate for a President.

The elected President of the Assembly will undertake the presidency of the Assembly immediately upon the announcement of the results of elections voting.

#### **Article 13**

In his capacity, the President of the Assembly will:

- Chair and manage the Assembly session,
- Keep the order at the Assembly sessions and decide on measures for distraction of work of the Assembly,
- Sign the Minutes and acts adopted by the Assembly,
- Perform other tasks in accordance with the Law, Articles of Association and this Rulebook on Work.

#### **Establishing of the Quorum**

#### **Article 14**

Prior to the beginning of work on every point of the Agenda, the Assembly President will ask the Voting Commission to submit the Report on establishing the quorum and provide an insight into the List of the shareholders present and represented shareholders and their proxies.

Voting Commission report is not to be voted on.

The data to be included into the Minutes are data from the Central Registry Report – the Book of Shareholders of the Company on the day of bringing a resolution on convening of the Assembly, on the total number of shareholders and the total number and nominal value of shares with the voting right, as well as of the number, nominal value, class of shares and the number of votes of the shareholders present and represented shareholders and the statement of the Assembly President on existence or non-existence of decision-making quorum.

#### **Article 15**

The President will announce the number of majority votes necessary to adopt the proposal of resolution on every point of the Agenda.

Regular procedure of work and decision-making will include discussion on the material and discussion on the proposal of Resolution as well as voting on the Resolution proposal.

The President will start the discussion and ask the present to take the floor. Everyone who want to speak must introduce himself and precisely define his proposal to the Assembly, so the Assembly could vote on that proposal. Upon discussion, in the case where the proposal is not sufficiently precise and clear, the President will invite the person giving the proposal to give details of their proposal. The President will not request voting for proposals, which even after repeated explanation are neither precise nor clear enough for the Assembly to vote on them. The President can limit the duration of discussion to a certain period.

If the shareholders propose a change or amendment of the proposal of resolution, it is to be voted first on this change or amendment.

Shortened procedure of work and decision-making consists of voting on the proposal of resolution, without prior discussion.

#### **Article 16**

The shareholder is to vote at the Assembly session on the proposal of resolutions by voting 'for' or 'against' and they also can abstain from voting.

The shareholder, who has decided to cast their vote in a written form, is obliged to submit a written document about that not later than a day prior the beginning of the session, and not later than the beginning of work of the Voting Commission. The statement on voting contains: the name and last name of the shareholder, Personal Identification Number (JMBG) or registration number of the legal entity, full title of the point on the Agenda and the statement of whether they cast their vote on 'for' or 'against' the proposal of resolution, or whether they are 'abstained', with signature, that is, the signature of the legal representative and certified by the Company stamp.

Voting is done using voting ballots and publicly - by putting up of voting cards.

Voting, by way of using voting ballots, at the Assembly session is done by circling a "for", "against" or "abstained from voting" on the voting ballot for each individual item, whereas voting for the Management Board members is done by circling the number in front of the candidates' names on the voting ballot, for as many candidates as are elected to the Management Board.

After each voting, Voting Commission counts the votes, determines and publishes the voting results.

Public voting at the Assembly sessions is performed in such a way that the President invites the present to vote on 'for' and these votes are counted, and then he invites the present to vote on 'against', and then these votes are counted. The difference between the number of votes of the present at the session and the sum of votes on 'for' and 'against' is considered to be abstained votes. Upon the end of voting, the Voting Commission determines the voting results, whereas the President makes them public and announces them. The voting results are determined based on the number of votes on 'for' in favor of the proposed resolution.

The proposal of resolution is accepted if a majority of votes were cast in favor of the proposal, as under the Articles of Association, that is, the law.

Upon the final determination of voting results, the President will announce at the session which resolution was adopted by the Assembly.

#### **Article 17**

A shareholder exercises the right to vote in person or by a proxy. Voting in person implies participation in the work of the Shareholder Assembly or voting in writing.

In the case that a shareholder wants to vote in writing, the Company's Management is obliged to provide the shareholder with it, in an adequate manner (by accepting delivery of written documents by post and electronic voting in absence).

A shareholder may give a power of attorney for representation. The power of attorney may be given to a business capable physical or legal person of age.

Power of attorney is provided in writing and it must be also certified with a competent body or an authorized person in the company. A copy of the power of attorney must be provided to the Company.

The power of attorney may be issued for one or several Shareholder Assemblies, for a limited period or irrevocably.

Power of attorney for representation at the Shareholder Assembly should particularly contain the following data:

- Data on the owner (owner of shares) and proxy (full name and last name or the name of the legal person, JMBG or registration number of the legal person and address of residence, i.e. the seat),
- Data on the number, type and class of shares for which the power of attorney is given,
- Limitations of the power of attorney,
- Duration of the power of attorney,
- Power of attorney may also contain instruction for voting.

Association of shareholders may represent a shareholder at the Shareholder Assembly on the basis of a written contract by which the shareholder has transferred to him realization of all or certain voting rights under their shares or on the basis of a set out certified written power of attorney.

In case that the right of vote is realised by a proxy, the proxy cannot be Managing Director, member of the Management or Executive Boards, or Internal Auditor, though, in the case of voting in writing, the shareholder authorises Assembly President to, at the Shareholders' Assembly session, read his/her position regarding each point on the agenda at the Shareholders' Assembly. Shareholders' Assembly President may transfer this authorisation to the Voting Commission.

The company ensures possibility of checking whether the proxy, as per individual points on the agenda, has voted in line with the contents of the power of attorney, which the shareholder has used to authorize the proxy for voting.

#### **IV POSTPONEMENT, INTERRUPTION AND CONCLUSION OF THE ASSEMBLY**

##### **Article 18**

A convened session is considered postponed when t occur reasons that disable holding the session at the agreed time.

The session is also postponed when the President, after opening of the session, establishes that not a sufficient number of shareholders votes are present at the session, which is necessary for the valid decision-making.

The President postpones the session.

##### **Article 19**

The session is terminated:

- For recess during the session,
- When, during the session, the number of shareholders present abandon the session, which results in impossibility of valid decision-making,
- When there is a severe violation of order at the session, and when the President is not able, by using certain measures, to restore order for the work of session.

The session is interrupted by the President.

The interrupted session is to be continued not later than 3 days from its interruption. The Assembly President will set the continuation of the session at the same time with the decision on interruption.

##### **Article 20**

Upon the completed hearing and decision-making on all issues of the Agenda for the session, the President determines that the session is concluded. The concluded session cannot be continued.

#### **V KEEPING OF ORDER AT THE SESSION**

##### **Article 21**

For the violation of regulated order at the session, the present can be given:

- Warning,
- Prohibition from speaking,
- Removal from the session.

Warning will be given to the person present, who by their behavior or speech at the session violates the regulated order, that is, distracts and obstructs the work of the Assembly: by deviating from the Agenda, by not respecting limitations in the discussion, interrupts others while discussing, insults other persons present and such.

Prohibition from speaking will be given to the person who has already been given a warning at the same session.

Warning and prohibition from speaking will be given by the President and the Assembly will decide on removal from the session by a majority of votes of the shareholders present.

Data on the given actions are recorded in the Minutes.

## **VI ASSEMBLY ACTS**

### **Article 22**

The Assembly Acts are: general acts, resolutions, decision, conclusions and recommendations.

General act and resolutions regulate the issues of business operations and the status of the company.

Decisions regulate the rights and obligations of the individuals.

Conclusions regulate procedural issues and issues for which the Assembly is competent only to discuss them.

Recommendations express the opinion of the Assembly on certain issues of work of the Company.

## **VII ASSEMBLY SESSION MINUTES**

### **Article 23**

Minutes is kept at the Assembly session, which must contain: marking of the ordinal number of the session, the date and the place of holding the session, the time of the beginning and end of the session, personal name of the person chairing the session, the minutes-taker, the Agenda for the session, result of voting for every point on the Agenda, statement of the President on adopting a resolution and the text of the adopted resolution, separate opinions of individual shareholders. The Minutes is recorded by a minutes-taker. In the cases when this is set out by the law, Minutes of the sessions and/or individual points of the Assembly sessions is kept by a notary and it contains the obligatory elements as set out by the Law on Notaries of the RS ("RS Official Gazette" No. 86/04, 2/05, 74/05, 91/06, 37/07, 50/10 and 78/11).

Discussion and proposal of the shareholder is included into the Minutes in a summarized form, which in its essence reflects the discussion, only if the discussion had, as a result, voting on that proposal, amendment and such.

Not later than within 15 (ten) days from the day of conclusion of the Assembly session, the Minutes is to be signed by the Assembly President and the Minute-Taker.

The original Minutes of the session is kept in the Company, and the shareholders and persons who have a legal interest have the right of access to the minutes in the business offices of the Company and in the presence of the Minute-Taker.

The minutes of the previous session is adopted in the next ordinary session, by a simple majority vote of the shareholders present.

## VIII FINAL CLAUSES

### Article 23

This Rulebook on Work of the Assembly is to be effective as of the date of publication on the notice board of the company.

The entry into force of these Rules of Procedure shall repeal the Rules of Procedure of the General Meeting of Shareholders of AD "Banja Luka Brewery" Banja Luka, No. 01-237-1/18 on 25.06.2018. godine.

A amendments of the Rules of procedures are adopted by the Assembly, in the manner prescribed for its enactment.

ASSEMBLY PRESIDENT  
Aleksandra Dimić

