

„BANJALUČKA PIVARA“ AD
 BANJA LUKA
 - AD Management Board -
 No: 02-150/2018.
 Date: Jul 31, 2018

Based on Article 41 of the Articles of Association of Joint Stock Company „Banjalučka pivara“ Banja Luka, AD Management Board, at its **XCII** session held on July 31, 2018, adopted the following

RESOLUTION
On adoption of Accounts for business period I - VI/2018

I

Business Accounts of AD „Banjalučka pivara“ Banja Luka for the first half of 2018, with the following business indicators, are hereby adopted:

No.	DESCRIPTION	REALISED I-VI/2018	REALISED I-VI/2017	INDEX
				3 :4
1	2	3	4	5
1.	TOTAL INCOME	25,537,755	25,242,603	101.16
2.	USED FUNDS - AS IN	23,647,605	21,785,429	108.54
	2.1. RAW MATERIALS AND ENERGY	10,014,280	8,833,551	113.36
	2.2. DEPRECIATION	2,679,076	2,811,161	95.30
	2.3. GROSS SALARIES AND OTHER PERSONAL EXPENSES	3,379,360	3,176,369	106.39
	2.4. OTHER COSTS	7,574,889	6,964,348	108.76
3.	GROSS PROFIT	1,890,150	3,457,174	54.67
4.	PROFIT TAX	376,243	444,357	84.67
5.	NET PROFIT	1,513,907	3,012,817	50.24
	5.1. LEGAL PROVISIONS			
	5.2. UNALLOCATED PROFIT			
6.	LOSS OF PERIOD BOOKED DIRECTLY IN CAPITAL	1,557,778		

II

Balance Sheet, Profit and Loss Balance, Cash Flow Statement, Report on Capital Changes, Report on other profits and losses from the period, Annex - an additional accounting report as well as Notes with the financial statements, are a constituent part of this Resolution.

III

The Resolution is effective as of the date of adoption.

DELIVERED TO:

1. Managing Director
2. Audit Board
3. APIF
4. MB File
5. Archives


 MANAGEMENT BOARD
 PRESIDENT
 Travis Willis-Davis